

**THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA**  
**2016-17 Capital Funds Budget Amendment**  
**Reserve Activity**

Approved School Board Agenda Items with Financial Impacts affecting the Capital Reserve and Capital Funding Requests approved in accordance with Business Practice Bulletin A-468				
Date	Item	Location	Description	Reserve Activity
7/1/2016			Beginning Balance	\$ 75,417,000

**New Items:**

6/27/2017	JJ-4	Stranahan High	Approve the recommendation to award to MBR Construction, Inc.	(890,000)
6/27/2017	JJ-6	Heron Heights Elementary	Approve the request for additional funding for the modular classroom relocations and renovations.	(75,000)
6/27/2017	JJ-7	Park Trails Elementary	Approve the request for additional funding for the modular classroom relocations and renovations.	(100,000)
6/30/2017			Net increase to revenues is \$8.8 million (see Exhibit A). A portion of that increase is related to Board approved SMART program funding acceleration (\$0.9 million). The remaining \$7.9 million is added to reserve.	7,874,642
6/30/2017			Increase due to Debt Service Savings (See Exhibit B, Explanation #3)	13,330,406

**Previously Reported Items:**

8/2/2016	JJ-2	Fort Lauderdale High	Approve the Project Completion Agreement between The School Board of Broward County, Florida and Kaufman Lynn Construction, Inc.	(1,351,882)
9/7/2016	1		Approved amendment to the Transportation Plan for Buses and White Fleet Vehicles	(1,000,000)
9/30/2016	K-3 (12/6/16)		Impact Fees (FY16 4th Quarter)	1,967,613
9/30/2016	K-3 (12/6/16)		Prior Year Budget Carryover Items	1,350,684
10/18/2016	HH-1	Settlement Agreement	Approve the Settlement Agreement with Saltz Michelson Architect's, Inc.	1,405,000
10/18/2016	JJ-6	Coral Park Elementary	Approve the Final Change Order and Final Acceptance and Release of Retainage.	179,638
12/20/2016	EE-16	Office of Strategy & Operations	Student Generation Rate/School Impact Fee Study	(94,875)
1/18/2017	FF-1	Applied Learning	SMART Program Musical Instrument's and Equipment Accelerate Funding	(7,365,000)
2/28/2017	K-3 (4/18/17)		Federal E-Rate	2,400,345
2/28/2017	K-3 (4/18/17)		State - PECO (Public Education Capital Outlay)	887,927
3/21/2017	HH-1	Settlement Agreement	Approve the Settlement Agreement and Release between The School Board of Broward County, Florida, DiPompeo Construction Corp. and Walters Zackria Assoc., PLLC	15,000
4/4/2017	JJ-4	Bair Middle	Approve the Final Change Order and the Final Acceptance and Release of Retainage.	80,266
4/4/2017	JJ-5	South Area Bus Parking	Approve the Final Change Order and the Final Acceptance and Release of Retainage.	(66,321)
4/4/2017	JJ-6	Flamingo Elementary	Approve Change Order #2 - Advanced Roofing.	(472,289)
4/30/2017	K-3 (8/22/17)		Federal E-Rate	113,467
6/30/2017			Ending Balance	\$ 93,606,621